

AAYUSH ART AND BULLION LIMITED

(Formerly known as AKM Creations Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi - 110032

Corporate Office: Block D 1206 Prahladnagar Trade, Centre BH Titanium City Centre, Polytechnic (Ahmedabad), Ahmedabad, Ahmadabad City, Gujarat, India, 380015

CIN: L74110DL2009PLC196375,

Email: akmlace@gmail.com, **website:** www.akmlace.com

Date: 14th November, 2024

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
28th Floor, Dalal Street,
Mumbai-400001

Symbol: AAYUSHBULL
Scrip Code: 540718

Subject: Outcome of the Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of Aayush Art And Bullion Limited at their meeting held on Thursday, November 14, 2024, at the corporate office of the Company situated at Block D 1206 Prahladnagar Trade, Centre BH Titanium City Centre, Polytechnic, Ahmadabad City, Gujarat, India-380015 has inter- alia, considered and approved the following matters(s):

1. Standalone Unaudited Financial Results of the Company along with Limited Review Report for the half year ended on 30th September 2024.

We enclosed herewith a copy of the said Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors thereon.

The meeting of Board of Directors commenced at 06:00 P.M and concluded at 09:25 P.M.

Kindly take the above information in your records.

Thanking you,
Yours Faithfully

For & on behalf of
Aayush Art and Bullion Limited

Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813



F. R. N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Half Year Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Aayush Art And Bullion Limited
(Formerly known as AKM Creations Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Aayush Art And Bullion Limited** (Formerly known as AKM Creations Limited) ("**the Company**") for the half year ended 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (IND AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates,**

Chartered Accountants

Firm Registration No. 022743N

Amit



Amit Kumar Madhesia

Partner

Membership No. 521888

UDIN: 24521888BKCEXR4365

Place: Delhi

Date: 14th November 2024

AAYUSH ART AND BULLION LIMITED
(Formerly known as AKM CREATIONS LIMITED)

CIN: L74110DL2009PLC196375

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in lacs unless otherwise stated)

S. No.	Particulars	Half Year ended		Year ended	
		30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	2,658.30	17.04	716.16	733.20
	b) Other income	-	41.20	-	41.20
	Total income	2,658.30	58.24	716.16	774.40
2	Expenses				
	a) Purchase of stock in trade	6,153.40	12.76	716.15	728.91
	b) Changes in inventories of stock in trade	(3,553.24)	0.00	(15.35)	(15.35)
	c) Employee benefits expense	6.23	6.47	0.12	6.59
	d) Finance costs	-	-	-	-
	e) Depreciation and amortisation expense	1.92	1.41	1.34	2.75
	f) Other expenses	14.42	25.53	2.80	28.33
	Total expenses	2,622.73	46.17	705.06	751.23
3	Profit / (Loss) before exceptional items and tax (1-2)	35.57	12.07	11.10	23.17
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	35.57	12.07	11.10	23.17
6	Tax expense				
	a) Current tax	(11.27)	(5.44)	(2.89)	(8.33)
	b) Tax of earlier year provided / written back	-	11.00	-	11.00
	c) Deferred tax	-	0.39	-	0.39
7	Profit / (Loss) after Tax (5-6)	24.30	18.02	8.21	26.23
8	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss				
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-
	Income tax effect	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss				
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-
	Income tax effect	-	-	-	-
	Total other comprehensive income / (loss) for the year	-	-	-	-
9	Total comprehensive income / (loss) for the period/year (7+8)	24.30	18.02	8.21	26.23
10	Paid up equity share capital (face value of Rs. 10 per share)	1,241.22	1,241.22	301.22	1,241.22
11	Other equity				939.51
12	Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)				
	Basic (Rs.)	0.37	0.28	0.27	0.41
	Diluted (Rs.)	0.28	0.19	0.22	0.27

Note:

1. The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on November 14, 2024.

2. The above results for the six months ended on 30 September 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. The Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Schedule III to the Companies Act, 2013 as amended.

4. The Company has a single reportable segment for the purpose of Ind AS-108.

Statement of Assets & Liabilities - Standalone

(Rs. in lacs unless otherwise stated)

Particulars	As at 30-Sep-24	As at 31-Mar-24
ASSETS:		
Non-current assets		
Property, plant and equipment	14.28	11.83
Right-to-use Asset	-	-
Financial assets	-	-
Loans & advances	-	-
Other financial assets	1.00	1.00
Non - Current tax assets (Net)	-	-
Deferred Tax Assets	0.39	0.39
Other non-current assets	930.52	930.52
Total non-current assets	946.19	943.75
Current assets		
Inventories	3,586.94	33.71
Financial assets		
Trade receivables	1,960.92	1.26
Cash and cash equivalents	69.52	140.64
Loans	29.23	1,388.66
Current tax assets (Net)	-	-
Other current assets	870.28	-
Total current assets	6,516.89	1,564.27
Total assets	7,463.08	2,508.02
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,391.22	1,241.22
Other equity	1,917.21	939.51
Total equity	3,308.43	2,180.73
Money received against share warrants	1,823.90	292.50
Total Shareholders' Funds	5,132.33	2,473.23
Non-current liabilities		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other Financial Liabilities	-	-
Other non-current liabilities	-	-
Total non-current liabilities	-	-
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,452.44	8.08
Other financial liabilities	50.66	15.89
Short-term provisions	10.98	7.66
Other current liabilities	816.67	3.16
Total - Current liabilities	2,330.75	34.79
TOTAL - EQUITY AND LIABILITIES	7,463.08	2,508.02

6 Statement of Cashflow - Standalone		(Rs. in lacs unless otherwise stated)	
Particulars		As at 30-Sep-24	As at 30-Sep-23
Cash flow from operating activities			
Profit / (loss) before tax		35.56	11.10
<u>Adjustment to reconcile profit before tax to net cash flows:</u>			
Depreciation and amortisation expense		1.92	1.34
Finance cost		-	-
Gain on Lease modification		-	-
Interest income		-	-
Operating cash flows before working capital changes		37.48	12.44
Movements in working capital :			
Changes in trade receivables		(1,959.66)	30.71
Changes in Inventory		(3,553.24)	(15.35)
Changes in other assets and financial assets		(870.28)	(0.64)
Changes in other Non-current financial assets		-	-
Changes in trade payable & financial liabilities		1,444.36	(0.07)
Changes in other financial liabilities		34.77	0.60
Changes in other liabilities and provisions		816.83	(4.33)
Cash generated from / (used in) operations		(4,049.73)	23.36
Income taxes paid / Refund - Net		(11.27)	(0.68)
Net cash flow from / (used in) operating activities (A)		(4,060.99)	22.68
Cash flow from investing activities:			
Purchase of fixed assets, including intangible assets		(4.37)	-
Changes in other non current assets		-	(23.15)
Loan granted		1,359.42	-
Interest received		-	-
Net cash flow (used in) investing activities (B)		1,355.05	(23.15)
Net cash flow from financing activities:			
Proceeds from Issue of equity		-	-
Proceeds from borrowings		-	-
Interest on overdraft facility		-	-
Net proceeds from issuance of equity shares (including share warrant)		2,634.81	-
Net cash flow from financing activities (C)		2,634.81	-
Net (decrease) / increase in cash and cash equivalents (A + B + C)		(71.14)	(0.47)
Cash and cash equivalents at the beginning of the year		140.64	36.61
Cash and cash equivalents at the end of the year		69.52	36.14

7 During the FY 2022-23, the Company had issued 30,00,000 convertible equity warrants to public category at Rs 33/- per warrant upon receipt of 25% of the allotment monies as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, the same are still pending for conversion.

Further during the FY 2023-24, the Company has also issued 1,00,00,000 convertible equity warrants to public category at Rs 15/- per warrant upon receipt of 25% of the allotment monies as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, out of which 94,00,000 warrants have been converted to equity share during the FY 2023-24 on receipt of full payment and remaining 6,00,000 warrants were also converted during the period 01 April 2024 till 30 September 2024 on receipt of full payment.

8 During the period ended 30 September 2024, the Company has issued 23,00,000 equity shares of ₹ 10 each at premium of Rs 102.6 per share by way of preferential issue through warrants pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c), and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 to Promoters and Promoter Groups. Out of which 9,00,000 warrants have been converted to equity share during the period 01 April 2024 till 30 September 2024 and 14,00,000 warrants are still pending allotment.

(Rs. in lacs unless otherwise stated)				
Object of issue	Amount received	Amount utilized till 30 Sep 2024	Amount unutilized till 30 Sep 2024	Deviation (if any)
Funding the business growth, capital expenditure, expansion plans including investments in Companies, exploring new initiatives, working capital, and other general corporate purposes	2,679.80	2,679.80	-	-
Total	2,679.80	2,679.80	-	-

9 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors
AAYUSH ART AND BULLION LIMITED
 (Formerly know as AKM CREATIONS LIMITED)



Maulik Shah
MAULIK RAJENDRABHAI SHAH
 Managing Director
 DIN : 07578813

Date : November 14, 2024.
 Place: New Delhi